02-R-0525-

A SUBSTITUTE RESOLUTION

BY: COMMUNTIY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY COLUMBIA PARK CITI RESIDENCES, L.P., IN CONJUCNTION WITH THE ATLANTA HOUSING AUTHORITY, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT COLUMBIA PARK CITI RESIDENCES A 152-UNIT FAMILY APARTMENT COMMUNITY LOCATED AT 1900 KERRY BLVD., NW ATLANTA, AND FOR OTHER PURPOSES.

WHEREAS: Columbia Park Citi Residences, L.P., is applying to the Georgia Department of Community Affairs (DCA) for Low-income Housing Tax Credits to construct the Columbia Park Citi Residence a 152-unit family apartment community located at 1900 Kerry Blvd. In Northwest, Atlanta; and

WHEREAS: a summary of said application is attached hereto as Exhibit A; and

WHEREAS: the site of Columbia Park Citi Residence, is located within census tracts 87.01 and 87.02 which are eligible census tracts for Low-income Housing Tax Credits and which have been designated by the City of Atlanta as a redevelopment area, linkage community and a community development impact area; and

WHEREAS: DCA has established certain regulations whereby Low-income Housing Tax Credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county, and

WHEREAS: Neighborhood Planning Unit G has reviewed and endorsed the aforementioned application, and

WHEREAS: the City Council wishes to endorse the aforementioned application by the Columbia Park Citi Residences L.P.



NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

<u>Section 1</u>. The City Council hereby endorses the application by Columbia Park Citi Residences, L.P., to the Georgia Department of Community Affairs for low-income housing tax credits to construct Columbia Park Citi Residences. Additionally the City of Atlanta will not charge property taxes for the 61 public housing units that are part of this community. The value of this tax abatement is \$2,667,735 over 30 years.

<u>Section 2</u>. All resolutions and parts of resolutions in conflict with this resolution are hereby rescinded.

ADOPTED by the Council APPROVED by the Mayor

APR 01, 2002 APR 05, 2002

EXHIBIT A COLUMBIA PARK CITI RESIDENCES PROJECT SUMMARY

Columbia Park Citi Residences, L.P., proposes to construct a 152-unit senior residences mixed-income community, located at 1900 Kerry Blvd. NW. The proposed is done in partnership with the Atlanta Housing Authority

- Development of Columbia Park Citi Residences
- Intent: To provide affordable housing for families
 To provide the area with critically needed new housing development

Phase I

Construction Commencement: March 2003 Construction Completion March 2004 Approximate Development Cost of Project \$13,535,000

Housing Type

152 Family Apartment Homes114 - Two Bedrooms38 - Three Bedrooms

RCS# 3635 4/01/02 2:42 PM

Atlanta City Council

Regular Session

CONSENT I

Except; 02-R-0531; 02-R-0499; R-0497; R-0561 02-R-0498; 02-R-0588; 02-R-0589; 02-R-0513 ADOPT

SEE ATTACHED LISTING OF ITEMS

ADOPTED/ADVERSED ON CONSENT AGENDA

NAYS: 0 ABSTENTIONS: 0

NOT VOTING: 1

EXCUSED: 0
ABSENT 1

YEAS: 14

ITEM (S) REMOVED FROM **CONSENT AGENDA** Y Mitchell Y Moore Y Smith Y Archibong 02-R-0497 Y Norwood NV Fauver Y Martin Y Starnes Y Maddox Y Willis 02-R-0498 Y Shook Y Young B Woolard Y Muller Y Boazman Y Winslow 02-R-0499 02-R-0513 02-R-0531 02-R-0561 02-R-0589

CORRECTED COPY

		04/01/02 Council Meeting
ITEMS ADOPTED ON CONSENT AGENDA	ITEMS ADOPTED ON CONSENT AGENDA	ITEMS ADVERSED ON CONSENT AGENDA
1. 02-O-0562 2. 02-O-0564 3. 02-O-0566 4. 02-O-0568 5. 02-O-0582 6. 02-O-0389 7. 02-O-0392 8. 02-O-0390 9. 02-O-0458 10. 02-O-0397 12. 02-O-0397 12. 02-O-0399 13. 02-O-0400 14. 02-O-0401 15. 02-O-0402 16. 02-O-0403 17. 02-O-0404 18. 02-O-0405 19. 02-O-0408 20. 02-R-0464 21. 02-R-0494 22. 02-R-0496 24. 02-R-0500	34. 02-R-0486 35. 02-R-0511 36. 02-R-0587 37. 02-R-0492 38. 02-R-0493 39. 02-R-0557 40. 02-R-0521 41. 02-R-0522 42. 02-R-0523 43. 02-R-0524 44. 02-R-0525 45. 02-R-0526 46. 02-R-0527 47. 02-R-0528 48. 02-R-0529 49. 02-R-0530 50. 02-R-0567 51. 02-R-0588 52. 02-R-0518 53. 02-R-0556 54. 02-R-0558 55. 02-R-0585 56. 02-R-0586 57. 02-R-0349	63. 02-R-0514 64. 02-R-0515 65. 02-R-0516 66. 02-R-0517 67. 02-R-0536 68. 02-R-0537 69. 02-R-0538 70. 02-R-0539 71. 02-R-0540 72. 02-R-0541 73. 02-R-0542 74. 02-R-0543 75. 02-R-0544 76. 02-R-0545 77. 02-R-0546 78. 02-R-0547 79. 02-R-0548 80. 02-R-0549 81. 02-R-0550 82. 02-R-0551 83. 02-R-0552 84. 02-R-0553 85. 02-R-0554 86. 02-R-0555
25. 02-R-0560 26. 02-R-0569 27. 02-R-0570 28. 02-R-0571 29. 02-R-0572 30. 02-R-0573 31. 02-R-0574 32. 02-R-0595 33. 02-R-0596	58. 02-R-0506 59. 02-R-0532 60. 02-R-0533 61. 02-R-0534 62. 02-R-0535	

		First Reading	FINAL COUNCIL ACTION
C	Committee		□2nd □1st & 2nd □3rd
02-V -0525	Chair		Readings
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COMMITTEE	Date 2 /2 f. for	Date	CERIIFIED
A RESOLUTION ENDORSING THE APPLICATION BY COLUMBIA PARK CITI RESIDENCES, L.P., IN	Oletonella L	Chair	
AUTHORITY, TO THE CEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING	Action: Action: (Fav. Adv. Hold (see rev. side)	Action: Fav Artv Hold (see rev side)	•
TAX CREDITS TO CONSTRUCT COLUMBIA PARK CITI RESIDENCES A 152-UNIT FAMILY APARTMENT		Other:	
COMMUNITY LOCATED AT 1900 KERRY BLVD., NW ATLANTA, AND FOR OTHER PURPOSES.	1 and Members Lange	Members	Catalline
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ADOPTED BY	John M Sam		
APR 01 2002	Refer To	Refer To	
COUNCIL	Committee	Committee	
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CONSENT REFER REGULAR REPORT REFER	Chair	Chair	ALL BUNICIPAL CLEPSK
☐ ADOPT 2nd READ & REFER☐ 1st ADOPT 2nd READ & REFER☐ PERSONAL PAPER REFER	Action: Fav, Adv, Hold (see rev. side)	Action: Fav, Adv, Hold (see rev. side)	MAYOR'S ACTION
Date Referred	Other:	Other:	
Referred To:	Members	Members	MAPPHUNTAL
Date Referred			APR 0 5 2002
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Date Referred	Refer To	Refer To	MAYOR
Referred To:			